

Balance Sheet June 2025
Wells Branch Community Library
As of June 17, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
101 Cash Box	50.00
110 BAC Checking #5992	
113 Capital One Savings #1897	
114 Capital One #0592	
115 Capital 1 Reserve CD #4737	
118 Capital 1 Reserve Savings	
119 Capital 1 Reserve CD #1931	
120 TexPool	3,342,935.30
125 TexPool Prime	4,503,981.11
126 TexPool Maint Reserve	
130 Regions Checking #2839	104,208.13
131 Regents MMA	
134 Regions Reserve CD #8339	
136 Regions MMA #2364	87,918.87
1375 Regions Lifegreen 2774	
137 Regions CD #8991	
138 WB Paypal Account	4,439.88
140 FOL Paypal Account	
141 FOL Regions Checking	
155 RBFCU	-19.05
156 RBFCU Savings	
157 Randolph Brooks CD	
Total for Bank Accounts	\$8,043,514.24
Accounts Receivable	
170 Accounts Receivable	
172 Grants Receivable (A/R)	
175 Sales Tax Receivable	
Total for Accounts Receivable	0
Other Current Assets	
180 PrePaid Expenses	
191 Undeposited Funds	
Complete Payroll Payment	
Inventory Asset	
Total for Other Current Assets	0
Total for Current Assets	\$8,043,514.24

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DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
150 Building	
151 Furniture & Equipment	
152 Land Improvements	
153 Signage	
154 Collection materials	
159 Accum Depreciation	-106,438.22
Total for Fixed Assets	-\$106,438.22
Other Assets	
Total for Assets	\$7,937,076.02
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
220 Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
240 CitiBusiness Platinum Select Card	
245 CapitalOne	
Total for Credit Cards	0
Other Current Liabilities	
202 SS/MC Liability	1,852.22
203 Federal Withholding	
204 Employee Insurance Payable	2,083.37
205 Employee Retirement Payable	650.42
206 Garnished wages	
221 Accounts Payable Journalled	
222 Accrued Liabilities Journalled	
223 Deferred Revenue Journalled	-7,160.50
224 Intuit Payroll Liability Journalled	
225 Retirement forfeiture account	
230 Meeting Room Deposits	
234 Prepaid ILL expenses	
235 Collections fee payable	
Total for Other Current Liabilities	-\$2,574.49
Total for Current Liabilities	-\$2,574.49

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DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
210 BAC Building Loan	0
211 original loan	
212 Quarterly Loan Payments	
Total for 210 BAC Building Loan	0
215 Comptroller Overpayment	
507 Unclaimed Funds	
Total for Long-term Liabilities	0
Total for Liabilities	-\$2,574.49
Equity	
310 Retained Earnings	7,530,234.52
Net Income	332,102.79
300 Opening Balance Equity	77,313.20
320 Investment in Gen Fixed Assets	
Total for Equity	\$7,939,650.51
Total for Liabilities and Equity	\$7,937,076.02