

WELLS BRANCH COMMUNITY LIBRARY

Board of Trustees Minutes

Monday, June 27, 2022

Meeting was held in person at the library and was called to order at 7:04PM. Attended by Board Members: Matt Bucher, Jennifer Christmas, Abbie Joffrain and Ralph Simon; Library Director Donita Ward; open seat candidates/community members Derek Mahnke and Yancy Young.

Board attendance constituted a quorum.

Reports:

1. Secretary report consisting of minutes from June meeting, posted on Wells Branch Library website; no questions.
2. Treasurer's reports consisting of documents posted on Wells Branch Library website. Question from Matt Bucher on liquidity of funds for the library currently and with considered new accounts; all accounts are liquid and accessible for library use.
3. Director's reports consisting of documents posted on Wells Branch Library website. Donita Ward highlighted the following items in the report: increase of program budget approved in previous meeting is going as planned, performers are being asked to book two sessions allowing more community member access to panned programs.
4. Friends of Library- FOL no report.

Reports approved by motion from Jennifer Christmas, 2nd Ralph Simon, unanimous approval.

No change/action on Consent Items.

Action Items:

1. Replacement Trustee- Each candidate, Derek Mahnke and Yancy Young were given an opportunity to share some information about themselves and their interest in the open trustee position.

Board moved to closed session 7:30-7:43

Vote called at 7:46PM to elect Derek Mahnke as a Board of Trustee motion by Matt Bucher, 2nd Jennifer Christmas, unanimous approval.

Yancy Young accepted role as chair of the Architectural Expansion and Improvement Committee, working with Board Trustee member Jennifer Christmas, in order to work on facility changes. Motion Matt Bucher, 2ⁿ Ralph Simon, unanimous approval.

2. Oath of Office was administered to Derek Mahnke.

3. Call to General Election for November 8, 2022. The board voted to allow the library any non-material changes as demanded by the county in order to conclude the election. Motion by Matt Bucher, 2nd Derek Mahnke, unanimous approval.
4. Action on facilities issues, closures, and/or budget adjustments as noted in Director's Report. Approved by a motion from Jennifer Christmas, 2nd Matt Bucher, unanimous approval.
5. Investment strategy changes- Proposal from Treasurer Ralph Simon to move \$2 million (of \$3.318 million total) from current Tex Pool account earning 1.28% interest rate to Prime account which currently earns 1.46% interest rate. The proposal provides a small net gain in earnings on library funds. Donita Ward will initiate the funds change with Tex Pool. Approved with a motion from Ralph Simon, 2nd Matt Bucher, unanimous approval.

Trustee Items:

1. Announcements- Matt Bucher thanked the library programming team for the second bike repair session which was very well received by the community; feedback was positive for these type of community programs.
2. Future agenda items- update from the newly formed Architectural Expansion and Improvement Committee
3. Next meeting scheduled for Monday, August 22, 2022 at 7PM.
4. Deliverables- Schedule first Committee report for Jennifer Christmas and Yancy Young with Donita Ward to review facility floor plans and possible expansion ideas. Committee report from Yancy Young and Jennifer Christmas on facility change proposals will be provided at the next meeting.

Motion to adjourn at 8:26PM by Derek Mahnke, 2nd Jennifer Christmas, unanimous approval.