

Wells Branch Community Library

Profit and Loss

January - December 2024

	TOTAL
Income	
410 Sales Tax Income	2,542,563.23
420 Interest	304,464.38
430 fines, fees	8,378.37
450 Grants	
451 lonestar grant	-7,917.00
459 Misc Grant	646.00
Total 450 Grants	-7,271.00
460 Cash Donations	
461 donations - not designated	82.12
Total 460 Cash Donations	82.12
470 meeting room fees	-4,144.00
480 Donated Services, Books, & Equipment	
481 Volunteer Library Staff Services	38,550.13
482 Management Professional Services	2,500.00
483 IT & Technical Professional Services	4,500.00
484 Accounting Professional Services	1,875.00
485 Donated Books	18,942.40
487 Donated Equipment	300.00
488 High Speed Internet (TWC)	1,079.40
Total 480 Donated Services, Books, & Equipment	67,746.93
Total Income	\$2,911,820.03
GROSS PROFIT	\$2,911,820.03
Expenses	
500 Other Misc Expense	0.00
505 Volunteer Expenses	1,684.04
Total 500 Other Misc Expense	1,684.04
510 Employee Expense	
511 payroll wages	686,649.53
513 Employer expenses	
5132 St/Fed. Unemployment	1,306.03
5133 Workers Comp. Ins	2,488.88
5136 Health Reimbursements	1,493.09
5137 STD Insurance	3,756.19
Total 513 Employer expenses	9,044.19
514 Team building	4,817.74
515 memberships	1,124.00
516 employee training	17,579.43
517 Employee Insurance	65,705.80
518 Employee Retirement	31,488.58

Wells Branch Community Library

Profit and Loss

January - December 2024

	TOTAL
Employee expenses	51,907.71
Total 510 Employee Expense	868,316.98
520 Library materials	
521 Books Adult	41,316.32
522 Books Children	14,432.78
5225 Books YA	10,032.15
5226 Graphic Novels	11,335.60
523 Media Adult	2,571.17
524 Media Childen	2,042.91
525 Subscriptions	960.94
5255 Overdrive	80,633.42
526 Library processing materials	1,891.52
Total 520 Library materials	165,216.81
530 Programs	
531 Childrens Programs	9,640.78
5315 Teen Programs	718.59
Total 531 Childrens Programs	10,359.37
532 General/Adult Programs	8,616.06
533 All Ages Programs	3,882.58
5335 MakerSpace	2,813.15
534 Reading Incentives	3,668.95
Total 530 Programs	29,340.11
540 Office Expenses	
542 office supply & materials	2,110.75
5421 Printer Supplies	5,174.50
Total 542 office supply & materials	7,285.25
543 postage and delivery	1,579.11
544 mileage	440.45
Total 540 Office Expenses	9,304.81
550 Technology	
551 Internet access	2,697.21
552 Webhost and Subscriptions	9,529.20
553 Technology Maintenance	9,400.60
556 Patron Network	8,189.75
557 Staff Network	341.68
558 EReaders	84.93
Total 550 Technology	30,243.37
560 Facilities Expense Fixed	
562 Lease of Land from MUD	500.00
563 Insurance on Building	11,547.34
564 Security	6,346.92

Wells Branch Community Library

Profit and Loss

January - December 2024

	TOTAL
565 Landscape Maintenance	13,161.36
566 Trash Pickup & water	3,366.43
567 Furniture	1,421.63
Total 560 Facilities Expense Fixed	36,343.68
570 Facilities Expense Operating	
571 Telephone	3,895.65
572 Electric / Gas	22,876.34
573 Repairs, Maintenance	46,206.06
574 Janitorial Supplies	18,498.78
575 Supplies for R & M	1,311.67
Total 570 Facilities Expense Operating	92,788.50
580 Finance & Legal	
581 Accounting / bookkeeping	2,747.60
582 Audit Expenses	6,000.00
583 Legal Services	1,387.50
584 Insurance - directors	1,094.66
585 Bank Charges	-4.32
Total 580 Finance & Legal	11,225.44
590 Board Expenses	
591 Misc Board Expense	1,042.93
592 Election Expense	6,358.28
594 newspaper ad for election announcements	0.00
Total 590 Board Expenses	7,401.21
595 Advertising	
596 Misc & WBNA news	1,250.00
597 Advertising & Marketing	6,317.29
Total 595 Advertising	7,567.29
610 Expenses Offset by Volunteer Services	
611 Volunteer Library Staff Services	38,550.13
612 Volunteer Management Pro Services	2,500.00
613 Volunteer IT & Tech Pro Services	4,500.00
614 Volunteer Accounting Pro Services	1,875.00
Total 610 Expenses Offset by Volunteer Services	47,425.13
620 Expenses Offset by Donated Services and Goods	
621 Value of Donated Books	18,942.40
623 Value of Donated Equipment	300.00
625 Value of Donated Service eg internet	1,079.40
Total 620 Expenses Offset by Donated Services and Goods	20,321.80
Total Expenses	\$1,327,179.17
NET OPERATING INCOME	\$1,584,640.86

Wells Branch Community Library

Profit and Loss

January - December 2024

	TOTAL
Other Expenses	
650 Miscellaneous	5,068.27
660 Depreciation	106,438.22
670 Renovation	75,990.85
Total Other Expenses	\$187,497.34
NET OTHER INCOME	\$ -187,497.34
NET INCOME	\$1,397,143.52