

Profit and Loss

Wells Branch Community Library

January 1-August 12, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
410 Sales Tax Income	1,118,138.34
420 Interest	164,695.04
430 fines, fees	5,046.74
450 Grants	0
459 Misc Grant	675.00
Total for 450 Grants	\$675.00
460 Cash Donations	0
461 donations - not designated	26.60
Total for 460 Cash Donations	\$26.60
Total for Income	\$1,288,581.72
Cost of Goods Sold	
Gross Profit	\$1,288,581.72
Expenses	
500 Other Misc Expense	0
505 Volunteer Expenses	569.00
Total for 500 Other Misc Expense	\$569.00
510 Employee Expense	0
511 payroll wages	399,255.96
513 Employer expenses	0
5133 Workers Comp. Ins	3,086.82
5136 Health Reimbursements	673.39
5137 STD Insurance	2,606.92
Total for 513 Employer expenses	\$6,367.13
514 Team building	2,069.02
515 memberships	511.65
516 employee training	7,751.01
517 Employee Insurance	48,708.98
518 Employee Retirement	18,224.51
Employee expenses	32,791.68
Total for 510 Employee Expense	\$515,679.94
520 Library materials	0
521 Books Adult	16,514.15
5225 Books YA	4,196.03
5226 Graphic Novels	6,595.44
522 Books Children	11,010.04
523 Media Adult	4,773.68
524 Media Childen	1,652.02
5255 Overdrive	59,928.28

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DISTRIBUTION ACCOUNT	TOTAL
526 Library processing materials	1,182.91
Total for 520 Library materials	\$105,852.55
530 Programs	0
531 Childrens Programs	\$5,296.03
5315 Teen Programs	577.75
Total for 531 Childrens Programs	\$5,873.78
532 General/Adult Programs	5,156.61
5335 MakerSpace	1,813.61
533 All Ages Programs	2,019.60
534 Reading Incentives	4,301.97
Total for 530 Programs	\$19,165.57
540 Office Expenses	0
542 office supply & materials	\$1,988.34
5421 Printer Supplies	3,758.61
Total for 542 office supply & materials	\$5,746.95
543 postage and delivery	1,344.96
544 mileage	699.20
Total for 540 Office Expenses	\$7,791.11
550 Technology	0
551 Internet access	1,573.39
552 Webhost and Subscriptions	7,351.80
553 Technology Maintenance	2,547.96
556 Patron Network	12,476.78
557 Staff Network	3,239.12
558 EReaders	75.94
Total for 550 Technology	\$27,264.99
560 Facilities Expense Fixed	0
563 Insurance on Building	14,068.88
564 Security	5,071.58
565 Landscape Maintenance	7,436.69
566 Trash Pickup & water	1,662.78
567 Furniture	586.77
568 Special Improvements	5,630.06
Total for 560 Facilities Expense Fixed	\$34,456.76
570 Facilities Expense Operating	0
571 Telephone	2,398.76
572 Electric / Gas	10,423.04
573 Repairs, Maintenance	10,522.86
574 Janitorial Supplies	11,248.86

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DISTRIBUTION ACCOUNT	TOTAL
575 Supplies for R & M	23.99
Total for 570 Facilities Expense Operating	\$34,617.51
580 Finance & Legal	0
581 Accounting / bookkeeping	2,013.50
582 Audit Expenses	6,850.00
583 Legal Services	496.50
584 Insurance - directors	1,094.66
585 Bank Charges	89.28
Total for 580 Finance & Legal	\$10,543.94
587 sales tax payable to state	245.20
590 Board Expenses	0
592 Election Expense	6,987.54
Total for 590 Board Expenses	\$6,987.54
595 Advertising	0
596 Misc & WBNA news	1,250.00
597 Advertising & Marketing	1,851.64
Total for 595 Advertising	\$3,101.64
Total for Expenses	\$766,275.75
Net Operating Income	\$522,305.97
Other Income	
Other Expenses	
650 Miscellaneous	4,800.00
670 Renovation	143,206.02
Total for Other Expenses	\$148,006.02
Net Other Income	-\$148,006.02
Net Income	\$374,299.95