

Profit and Loss

Wells Branch Community Library

January 1-December 3, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
410 Sales Tax Income	2,062,537.08
420 Interest	281,796.56
430 fines, fees	7,437.63
450 Grants	
459 Misc Grant	1,112.00
Total for 450 Grants	\$1,112.00
460 Cash Donations	
461 donations - not designated	97.20
Total for 460 Cash Donations	\$97.20
Total for Income	\$2,352,980.47
Gross Profit	\$2,352,980.47
Expenses	
500 Other Misc Expense	\$0.00
505 Volunteer Expenses	686.39
Total for 500 Other Misc Expense	\$686.39
510 Employee Expense	
511 payroll wages	671,066.58
513 Employer expenses	
5133 Workers Comp. Ins	3,086.82
5136 Health Reimbursements	2,389.06
5137 STD Insurance	4,083.20
Total for 513 Employer expenses	\$9,559.08
514 Team building	3,410.29
515 memberships	646.33
516 employee training	15,390.72
517 Employee Insurance	76,102.10
518 Employee Retirement	31,380.61
Employee expenses	53,287.44
Total for 510 Employee Expense	\$860,843.15
520 Library materials	
521 Books Adult	28,883.23
5225 Books YA	7,777.33
5226 Graphic Novels	11,581.94
522 Books Children	17,390.39
523 Media Adult	5,747.37
524 Media Childen	4,212.87
5255 Overdrive	110,677.62
525 Subscriptions	1,906.05

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DISTRIBUTION ACCOUNT	TOTAL
526 Library processing materials	3,429.93
Total for 520 Library materials	\$191,606.73
530 Programs	
531 Childrens Programs	\$6,285.95
5315 Teen Programs	684.98
Total for 531 Childrens Programs	\$6,970.93
532 General/Adult Programs	5,940.26
5335 MakerSpace	2,275.48
533 All Ages Programs	2,619.60
534 Reading Incentives	4,862.28
Total for 530 Programs	\$22,668.55
540 Office Expenses	
542 office supply & materials	\$2,747.23
5421 Printer Supplies	5,313.63
Total for 542 office supply & materials	\$8,060.86
543 postage and delivery	1,753.01
544 mileage	972.48
Total for 540 Office Expenses	\$10,786.35
550 Technology	
551 Internet access	2,472.47
552 Webhost and Subscriptions	8,676.00
553 Technology Maintenance	2,948.46
556 Patron Network	20,488.63
557 Staff Network	9,893.49
558 EReaders	75.94
Total for 550 Technology	\$44,554.99
560 Facilities Expense Fixed	
562 Lease of Land from MUD	500.00
563 Insurance on Building	15,560.36
564 Security	6,602.78
565 Landscape Maintenance	10,781.69
566 Trash Pickup & water	2,745.99
567 Furniture	901.74
568 Special Improvements	21,124.04
Total for 560 Facilities Expense Fixed	\$58,216.60
570 Facilities Expense Operating	
571 Telephone	3,722.70
572 Electric / Gas	18,531.50
573 Repairs, Maintenance	13,360.31
574 Janitorial Supplies	16,811.70

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DISTRIBUTION ACCOUNT	TOTAL
575 Supplies for R & M	237.10
Total for 570 Facilities Expense Operating	\$52,663.31
580 Finance & Legal	
581 Accounting / bookkeeping	2,923.86
582 Audit Expenses	6,850.00
583 Legal Services	1,237.50
584 Insurance - directors	1,094.66
585 Bank Charges	155.23
Total for 580 Finance & Legal	\$12,261.25
587 sales tax payable to state	368.04
590 Board Expenses	
591 Misc Board Expense	31.13
592 Election Expense	6,987.54
Total for 590 Board Expenses	\$7,018.67
595 Advertising	
596 Misc & WBNA news	1,750.00
597 Advertising & Marketing	3,036.04
Total for 595 Advertising	\$4,786.04
Total for Expenses	\$1,266,460.07
Net Operating Income	\$1,086,520.40
Other Expenses	
650 Miscellaneous	4,800.00
670 Renovation	427,061.27
Total for Other Expenses	\$431,861.27
Net Other Income	-\$431,861.27
Net Income	\$654,659.13